

to support the dealers availing of the e-DFS facility during the covid pandemic related business slowdown. Your Bank has simplified e-VFS processes and built a front-end digital interface for a vendor to enhance customer experience.

3. Business Partnerships and Tie-ups

Warehouse Receipt Finance: Your Bank has introduced a Warehouse Receipt Financing scheme (WHR) for financing against Warehouse Receipts issued by collateral managers having a tie-up with the Bank. Under the scheme finance is extended to traders/ owners of goods/ manufacturers etc. Further, WHR issued by Central Warehousing Corporation (CWC) and State Warehousing Corporation (SWC) would also be eligible for WHR finance. SBI has also tied up with repositories NERL &

CCRL for financing against e-NWR and NEML (a subsidiary of NCDEX) for the e-auctioning of NPA/stressed accounts under WHR Financing scheme.

3. Rural Banking - Agri Business

Your Bank's lending under Agriculture & Allied activities has crossed the milestone of ₹2,27,000 crore during this financial year, catering to more than 1.42 crore farmers. During the year, the Agriculture Gold loan portfolio has increased to ₹73,601 crore in FY2022 from ₹66,878 crore in FY2021.

Under Atmanirbhar Bharat schemes viz. Agri Infrastructure Fund (AIF), Animal Husbandry Infrastructure Development Fund (AHIDF) and PM Formalization of Micro Food Processing Enterprises (PM FME), your Bank has disbursed loans to 1,400 borrowers amounting to ₹806 crore.



Atmanirbhar Bharat schemes viz. Agri Infrastructure Fund (AIF), Animal Husbandry Infrastructure Development Fund (AHIDF) and PM Formalization of Micro Food Processing Enterprises (PM FME) has changed the landscape of Agri Business.

1. Micro Credit:

Your Bank has won the National Award for the Highest SHG bank linkages consecutively for 2017-18, 2018-19, 2019-20 and 2020-21 instituted by the Ministry of Rural Development, New Delhi.

Your Bank has the second-highest market share in SHG loans outstanding among all banks, with outstanding loans of ₹24,023 crore to 8.71 lakh SHGs as of 31.03.2022, covering more than 85 lakh women members. SBI's market share of loans under the National Rural Livelihood Mission is the second-highest among PSBs, which is 25.80% as of 31.03.2022.

Since the inception of Deendayal Antyodaya Yojana (DAY-NRLM), your Bank has financed 29,35,453 SHGs under Bank-SHG Linkage and disbursed ₹66,821 crore up to 31.03.2022.

Your Bank has disbursed ₹882 crore under the e-Mudra scheme for Microfinancing enterprises up to ₹50,000 since inception. In the Current Financial year, 1,24,763 loans have been sanctioned, and ₹562 crore have been disbursed up to 31.03.2022.

Your Bank has launched "PM SVANidhi Loans" with effect from 02.07.2020 to support the livelihoods of street vendors during the Covid-19 pandemic. In FY 2021-22, we have disbursed 3,48,041 loans, amounting to ₹406 crore to Street Vendors under both tranche I & II, as of 31.03.2022.

2. Digital step, collaborations:

Currently, your Bank has an Agri Gold loan and KCC review on YONO Krishi digital platform. Your Bank has launched YONO Krishi SAFAL Dairy during the year, an end-to-end digital product for financing dairy farmers. Your Bank has also embarked upon digitising all the journeys in Agriculture.

To address high volume and low-value ticket loans in Agri-Business with a digital optimisation strategy, your Bank is onboarding AgriTech-BCs with differentiated Business Models. These AgriTechs will help source, service, and collect Agri and Microcredit products.

Credit disbursements to the farmers over the years are as follows:

Flow of Credit to Agriculture

(₹ in crore)

Year	Target	Disbursement	% Achievement
FY2019	1,16,315	1,56,385	134
FY2020	1,27,947	1,77,473	139
FY2021	1,74,468	1,98,268	114
FY2022	1,92,500	2,19,396	114

To enhance our reach to the unserved & underserved populace, we have signed MoUs with seven NBFC MFIs under the Co-lending model.

Your Bank has executed agreements with 19 National Business Correspondences (BCs) and 42 State Level BCs to collect repayments in Standard overdue accounts. 57,145 Customer Service Points (CSPs) have been mapped with 14,657 branches for collection on 31.03.2022.

3. Financial Inclusion (FI)

Your Bank has aligned its business goal with national priorities, and focused attention is given to a range of financial inclusion activities. SBI has made impressive strides toward financial inclusion through a vast network of Business Correspondents (BCs) and Customer Service Points (CSPs). As of 31st March 2022, your Bank has 68,016 CSPs providing access to around 26 banking products and services in unbanked areas while reducing footfalls in the branches. The BC/CSP channel has recorded ~54.44 crore transactions amounting to ₹2,87,857 crore during FY2022.

The BC/CSP channel is increasingly becoming one of the most crucial drivers of financial inclusion initiatives of the Bank. The channel has opened 14.20 crore BSBD accounts with ₹42,450 crore deposits and has brought the unbanked/under-privileged section of the society under the ambit of the formal Banking system. To fulfil the needs of social security measures, low-cost microinsurance products (PMJJBY, PMSBY) and pension schemes (APY) are provided to the unorganised sector in a significant way, covering around 10 crore customers.

4. Imparting Financial Literacy (FLCs)

Your Bank has set up 341 FLCs across the country to impart free financial literacy, credit counselling, and the propagation of electronic payment systems. Furthermore, as a part of the RBI initiative to propagate awareness of financial products among the rural masses, your Bank has also set up 189 Centre for Financial Literacy (CFLs) at the block level, which will be scaled up to 235 in the near future.

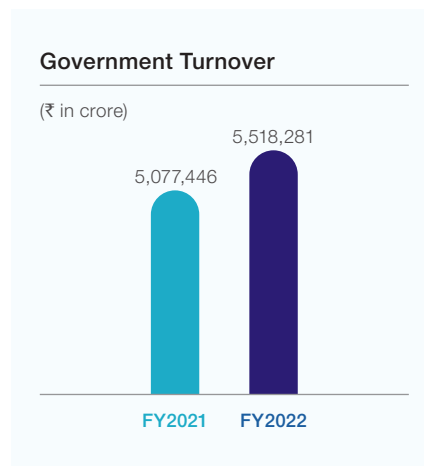
5. Rural Self Employment Training Institutes (RSETIs)

Your Bank has set up 152 RSETIs spread across 26 States and 3 Union Territories. RSETIs act as social change agents, empowering rural youth towards sustainable livelihood through skill development and training, helping them establish their micro-enterprises, thereby creating rural employment and wealth creation. During the ongoing pandemic, the Bank's customer service points across the country served under challenging terrains/conditions to meet the financial requirements of the people in need.

4. Government Business

Your Bank is at the forefront in conducting Government Business and is an accredited banker to major Central Government Ministries and Departments. SBI is the market leader in Government Business, with a market share of over 63% in Central Government Turnover.

Particulars (₹ In crore)	FY2021	FY2022
Government Turnover	50,77,446	55,18,281
Commission	3,618	3,713



It is a matter of pride that SBI is one of the significant bankers to the Government of India. Your Bank is continuously engaged in developing customized technology solutions to keep pace with the Government's digital initiatives facilitating the transition to the online mode, providing greater efficiency and transparency, resulting in ease of doing business and

ease of living for the citizens. SBI is actively engaged in implementing Social Security Schemes of the Government of India, namely PM Kisan Samman Nidhi Yojana, Pradhan Mantri Kisan Maandhan Yojna, and PM Garib Kalyan Yojna for PMJDY Women Beneficiaries. The key initiatives for FY2022 include:

PM Kisan Samman Nidhi Yojana: As an accredited Bank to the Ministry of Agriculture & Farmers Welfare, your Bank facilitated the distribution of ₹62,439 crore under the scheme.

Direct Benefit Transfer (DBT): All the major schemes of Direct Benefit Transfer (DBT) of GOI and State Governments are being implemented through your Bank on a pan India level. State Bank of India is the sole banker for processing the Direct Benefit Transfer of LPG subsidy (DBTL).

Ministry of Rural Development: Your Bank has successfully onboarded Haryana, Assam & Rajasthan State Governments on e-Tendering Solution for collecting EMD by NRIDA (National Rural Infrastructure Development Agency). The onboarding process for Pradhan Mantri Gram Sadak Yojna is in process. All the remaining State Governments are scheduled to be onboarded in a phased manner.

Ministry of Defence (MoD): Ministry of Defence has launched a SPARSH portal for centralized processing pension of Defence pensioners. Your Bank has entered into an agreement with MoD for providing various services to defence pensioners on the SPARSH portal through our 446 (defence pensioner intensive) branches.

Armed Forces Battle Casualties Welfare Fund (Maa Bharti ke Sapoot): Ministry of Defence has planned to launch 'Maa Bharti Ke Sapoot' to raise funds for Defence Personnel. Your Bank has opened an account in the name of "Armed Forces Battle Casualties Welfare Fund" to receive online donations from the citizens through SBI Payment Gateway.

Ministry of Railways: The Ministry of Railways developed an exclusive Portal for e-Freight. SBI has integrated SB MOPS with their Portal. For collecting receipts, the Ministry of Railways has developed